

ABSTRACT

A system and method for electronically evaluating and trading CP and short-term interests is presented. The system includes a buyer terminal coupled to a trading system. The buyer terminal includes a display device for displaying offerings of the interests and an input device for entering one or more investment criteria. The system includes a data store of offerings of a plurality of trading parties (e.g., issuers and/or dealers). The system also includes a server implementing search engine functions for selectively identifying responsive offerings and retrieving from the data store information relating to the responsive offerings of the plurality of trading parties. The system transmits the retrieved offerings information to the buyer terminal for display. Preferably, the offerings information of at least two trading parties is displayed in an integrated fashion. The system may present a summary view of the offerings information with a count of the identified offerings of each of the trading parties. The investment criteria include buyer-defined values for terms of the offerings such as, for example, maturity, minimum size, minimum yield and credit ratings of the interests. The investment criteria may also include parameters that specify an order for displaying the retrieved offerings. A method for electronically evaluating short-term interests includes the steps of: entering investment criteria; selectively retrieving offerings information from a plurality of trading parties responsive to the investment criteria; and presenting an integrated display of the retrieved offerings information. In one embodiment, investment criteria may be stored. The stored criteria may be retrieved and applied to identify offerings of the plurality of trading parties such that current offerings of the interests may be identified over a period of time.